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HARMONIC REPORT

Bharat Heavy Electricals Ltd.

Tuesday, October 20, 2020

Current Market Price	Open	High	Low	Previous	%Change
28.85	28.50	29.25	28.20	28.65	0.70%
2		h			

RSI	Stochastic	MACD	ADX	CCI	Williams %R
62.96	70.81	1.74	24.48	156.92	-5.17
Buy	Buy	Buy	Buy	Buy	Overbought

Performance:

Daily	1 Week	1 Month	YTD	1 Year	3 Years
0.70%	1.94%	-15.77%	-33.60%	-46.92%	-65.90%

Chart:



Technical Update:

BHEL formed a Bats Bullish Pattern on a daily chart.

Prices are expected to face its resistance near 35 or 38.20% fibonacci retracement level.

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